

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES**

March 25, 2022

9:00 A.M.

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Tony Kay, Consultant	AndCo

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 9:08 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for February 2022
 - B) Financial Budget Reports for February 2022.
 - C) Review and consider approving minutes of the February 25, 2022 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices for Jackson Walker (#1828587), AndCo (1st Qtr. 2022) and Jennifer Hanna (#383 & #384)

Motion by Jeff Johnston, seconded by Erik Secrest approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Doug Adams, seconded by Jeff Johnston accepting AndCo up to date and quarterly investment report. Motion Passed.
5. No action at this time on rebalancing portfolio with AndCo.

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6. Motion by Erik Secrest, seconded by Jeff Johnston to accept the appointment of Kellan Shaw to the board as director of finance position. Motion Passed.
7. Motion by Doug Adams, seconded by Erik Secrest to re-appoint Andrew Pitre for another two-year term. Motion Passed.
8. Motion by Anthony Fasone, seconded by Erik Secrest to approve redline version of QDRO Policy with modifications discussed. Motion Passed.
9. Discussion only regarding the actuary update.
10. Discussion only regarding the audit update.
11. Discussion only to try in April's board meeting a preliminary run of utilizing Teams or Zoom for board meetings.
12. Call for future agenda items to include audit update, actuary update, and moving meeting to 2pm on April 22nd due to seminar.
13. Motion by Erik Secrest, seconded by Jeff Johnston to adjourn at 10:15 am. Motion Passed.